



Consolidated balance sheet

as at December 31, 2007

ASSETS	2007 TEUR	2006 TEUR
A. Fixed assets	9	
I. Intangible assets		
1. Franchises, trademarks, patents, licences, and similar rights	68	0
2. Software	284	491
3. Goodwill	1,853	1,853
	2,205	2,344
II. Tangible assets		
1. Land, leasehold rights and buildings, including buildings on nonowned land	539	0
2. Office furniture and equipment	2,383	2,918
	2,922	2,918
III. Financial assets		
1. Shares in affiliated companies	3,378	3,042
2. Shares in associated companies	4,585	2,141
3. Participations	69,042	12,978
4. Marketable securities of fixed assets	5	0
5. Other loans	215	834
	77,225	18,995
	82,352	24,257
B. Current assets		
I. Inventories	10	
1. Unfinished goods and work in progress	2,930	2,267
2. Finished goods and goods for resale	370	159
	3,299	2,426
II. Receivables and other current assets		
1. Trade receivables	11	77,169
2. Receivables due from associated companies	12	72
3. Receivables due from jointly controlled entities	13	7
4. Receivables due from companies in which participations are held	14	6,093
5. Other current assets	15	117,331
	200,671	91,283
III. Securities		
Other securities	16	2,424
	2,424	1,565
IV. Cash and deposits in banks		
1. Cash	9	6
2. Deposits in banks	16,491	93,580
	16,501	93,585
	222,895	188,861
C. Prepaid expenses	304	232
D. Active deferred taxes	17	0
Balance sheet total	306,386	213,350

Note: There may be deviations due to rounding figures.



PASSIVA	2007 TEUR	2006 TEUR
A. Equity	18	
I. Share capital	10,600	10,600
II. Capital reserve	60,662	60,662
III. Retained earnings	25,881	22,887
IV. Group net income for the year after minorities	38,604	55,993
V. Minority interests	3,158	2,356
VI. Revaluation reserve	-4,209	0
VII. Treasury stock at acquisition costs	-15,002	0
	119,694	152,499
B. Passive deferred taxes	21	598
C. Provisions	22	
1. Provisions for tax liabilities	2,596	4,939
2. Other provisions	18,980	10,646
	21,576	15,584
D. Long-term liabilities	23	0
E. Short-term liabilities		
1. Liabilities due to banks	89,740	0
2. Trade payables	21,447	17,824
3. Accounts due to associated companies	988	0
4. Amount due to companies in which participations are held	1,460	1,900
5. Other liabilities of which TEUR 4,837 from taxes (previous year: TEUR 16,701) of which TEUR 74 for social security (previous year: TEUR 23)	8,983	24,898
	122,618	44,622
F. Prepaid expenses	20	46
Balance sheet total	306,386	213,350

Note: There may be deviations due to rounding figures.