

**Development of gross profit**

as at December 31, 2007

	Real estate funds TEUR	Real estate opportunity funds TEUR	Ship investments TEUR		Life insurance funds TEUR	Structured products TEUR	Private equity funds TEUR	Other TEUR	Total TEUR
Sales from initiating projects	6,889	478	0		830	366	0	449	9,011
Sales from placing equity	10,898	17,410	116,427		18,645	4,719	4,216	5,670	177,985
Sales from fund management	3,838	3,433	8,781		1,865	0	2,468	348	20,733
Sales from fund liquidation	2,128	0	29		0	0	0	0	2,157
Sales from ongoing sales provisions	0	0	0		0	3,801	0	0	3,801
<b>Sales</b>	<b>23,752</b>	<b>21,320</b>	<b>125,237</b>		<b>21,340</b>	<b>8,886</b>	<b>6,685</b>	<b>6,466</b>	<b>213,687</b>
Cost of purchased services	-8,326	-11,161	-62,509		-10,323	-5,149	-3,164	-5,649	-106,281
<b>Gross profit</b>	<b>15,426</b>	<b>10,159</b>	<b>62,728</b>		<b>11,017</b>	<b>3,737</b>	<b>3,520</b>	<b>818</b>	<b>107,405</b>
Other operating income									9,926
Personnel expenses									-32,845
Depreciation of intangible and tangible assets									-1,045
Other operating expenses									-38,593
Income from participations									7,195
Result from associated companies									1,111
<b>Operating result</b>									<b>53,154</b>
Other interest and similar earnings									5,000
Depreciation of financial investments									-25
Other interest and similar expenses									-5,666
<b>Result of ordinary activities</b>									<b>52,463</b>
Taxes on income									-14,300
Other taxes									-7
<b>Consolidated net income for the year before minorities</b>									<b>38,156</b>
Other shareholder shares									449
<b>Consolidated net income after minorities</b>									<b>38,604</b>

Note: There may be deviations due to rounding figures.