



Press Release

MPC Capital publishes nine-month figures 2019

- Slight increase in revenue compared with same period last year
- Decline in retail business again more than compensated by growth in institutional business
- Forecast for 2019 reaffirmed

Hamburg, 14 November 2019 - MPC Capital AG (Deutsche Börse Scale, ISIN DE000A1TNWJ4), an international asset and investment manager of real assets, performed well in the third quarter of 2019. Revenues increased slightly by 4 percent from EUR 10.5 million in the prior-year period to EUR 11.0 million in the third quarter of 2019. Earnings before taxes (EBT) improved to EUR 0.5 million in the third quarter of 2019 (Q3 2018: EUR 0.1 million).

On a cumulative basis, revenues of the MPC Capital Group increased slightly to EUR 30.9m in the first nine months of 2019 (9M 2018: EUR 30.2m). The expected decline in revenues from the former retail business was thus again compensated by rising revenues from business with institutional investors.

At EUR 27.5 million, management fees were more than 5 percent up on the same period of the previous year (EUR 26.1 million) and reflect the continuous growth in the Shipping segment. With the establishment of the joint venture HARPER PETERSEN in the third quarter and the acquisition of a shareholding in Albis Shipping & Transport in November 2019, MPC Capital also broadened the basis for further growth especially in commercial ship management.

At EUR 2.9 million, transaction fees were down on the previous year's figure of EUR 3.9 million due to lower transaction activity in the current financial year.

Earnings before taxes (EBT) amounted to EUR 2.3 million for the first nine months of 2019 (9M 2018: EUR 3.9 million). The decline mainly reflects the EUR 6.1 million reduction in other operating income in the first nine months of 2019. On the other hand, the investment income from the co-investment portfolio built up over the past five years increased significantly. The cash position amounted to EUR 15.7 million as of September 30, 2019, with an equity ratio of 79 percent.

For the final quarter, the Management Board of MPC Capital AG expects a continued stable development. For the full year 2019, the outlook for a slight increase in consolidated revenues and at least a balanced consolidated pre-tax result remains unchanged.

Note: The figures for the third quarter and the first nine months of 2019 have not been audited and have not been subject to an auditor's review.

About MPC Capital AG (mpc-capital.com)

MPC Capital AG is an internationally active asset and investment manager specialising in real asset investments. Together with its subsidiaries, the company develops and manages investment products for international institutional investors, family offices and professional investors. Its focus is on the asset categories Real Estate, Shipping and Infrastructure. MPC Capital AG has been quoted on the stock exchange since 2000 and has around 300 employees group-wide.

Contact

MPC Capital AG



MPC Capital

Stefan Zenker, Head of Investor Relations & Public Relations

Email s.zenker@mpc-capital.com

Phone +49 40 38022-4347

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