



MPC Capital

Press release

MPC Capital joins Clinton Global Initiative Action Network

MPC Capital pledges to bolster clean energy revolution in the Caribbean by attracting US impact investors

HAMBURG, Germany – 5 March 2020 – MPC Capital has committed to expedite the deployment of renewable energy in the Caribbean by making it easier for US impact investors to access the Caribbean market. A “Commitment to Action” was made with the Clinton Global Initiative (CGI) Action Network, an initiative of the Clinton Foundation.

CGI Commitments to Action focus on tackling challenges in hurricane response and resiliency. Commitment-makers must develop and execute against a detailed project plan that includes clear and measurable objectives, a timeline and budget and the key steps required to achieve success.

Over the next two years, MPC Capital aims to raise USD 90 million from US-based impact investors, institutional investors and foundations. The money will be allocated to up to 15 renewable infrastructure projects in the Caribbean. MPC Capital made its first investment in the renewable energy sector in the Caribbean in 2016 and has since then continuously expanded its local footprint and activities.

The projects, with approximately 200 MW of installed capacity, will generate clean energy and reduce the region’s dependency on fossil fuel imports. Additionally, MPC Capital’s commitment will benefit the local labour market by creating 1,470 permanent and temporary jobs and providing an additional 1,000 people with training and capacity building opportunities.

MPC Capital’s decision to expand renewable energies in the Caribbean comes at a critical time for the region. A number of Caribbean governments have announced to cut down carbon emissions and diversify their energy mix by replacing diesel-fired power plants with renewable resources. Jamaica, for example, aims to run on 50 percent clean energy by 2030, while Barbados expects to be 100 percent reliant on green energy by 2030.

Ulf Holländer, CEO of MPC Capital, said: “The global transition to renewables may be in full swing, but the clean energy revolution in the Caribbean has only just begun. The Caribbean’s shift towards a greener future raises the need for impact investments, not only to build the necessary infrastructure in the form of solar PV parks and wind farms but to also provide training courses for local communities. Yet, it can be challenging for international investors to navigate through this highly diverse and fragmented region.”

“We want to make it easier for US investors to gain access to this growing market in the Caribbean,” Ulf Holländer emphasised. “Our engagement with the CGI is vital in that regard as it enables us to leverage cross-sector partnerships with other CGI members. The expansion



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of renewable energy in the Caribbean is a team effort and we look forward to making our contribution.”

About MPC Capital AG

MPC Capital AG is an international asset and investment manager for real asset investments. Together with its subsidiaries, the company develops and manages real asset investments and investment products for international institutional investors, family offices and professional investors. Its asset categories of focus are Real Estate, Shipping and Infrastructure. MPC Capital AG is listed on the stock exchange (MPCK) since 2000 and has around 300 employees group-wide. More details at www.mpc-capital.com.

About the Clinton Foundation

Building on a lifetime of public service, President Clinton established the Clinton Foundation on the simple belief that everyone deserves a chance to succeed, everyone has a responsibility to act, and we all do better when we work together. For nearly two decades, those values have energized the work of the Foundation in overcoming complex challenges and improving the lives of people across the United States and around the world.

As an operating foundation, we work on issues directly or with strategic partners from the business, government, and nonprofit sectors to create economic opportunity, improve public health, and inspire civic engagement and service. Our programs are designed to make a real difference today while serving as proven models for tomorrow. The goal of every effort is to use available resources to get better results faster – at the lowest possible cost.

We firmly believe that when diverse groups of people bring resources together in the spirit of true cooperation, transformative ideas will emerge to drive life-changing action.

Learn more at <http://www.clintonfoundation.org>, on Facebook at [Facebook.com/ClintonFoundation](https://www.facebook.com/ClintonFoundation), and on Twitter @ClintonFdn

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