



14 November 2024

9M 2024 RESULTS PRESENTATION

Constantin Baack (CEO), Dr Philipp Lauenstein (CFO)



MPC Capital

FORWARD-LOOKING STATEMENTS

MPC Capital AG

Certain information and statements shared in this document, including financial estimates and comments about our plans, expectations, beliefs, or business prospects, and other information and statements that are not historical in nature, may constitute forward-looking statements under the securities laws. We make these statements on the basis of our views and assumptions regarding future events and business performance at the time we make them.

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INVESTMENT MANAGER AND OPERATOR OF MARITIME AND ENERGY INFRASTRUCTURE

The background is a stylized illustration of maritime and energy infrastructure. It features several wind turbines on a green hillside and in the water. There are also solar panels on the hillside. In the background, there are power lines and a nuclear power plant. In the foreground, there are two large ships: a cargo ship with a yellow stripe and a smaller ship with a red stripe. The sky is blue with some clouds and birds.

€ 4.8bn

Assets under Management (H1 2024)

€ 20+ bn

invested across asset classes

30 years

of track record in real asset investments

Listed

at Frankfurt stock exchange since 2000

AGENDA

1. Executive Summary
2. Operational Highlights
3. Financial Highlights
4. Outlook
5. Q&A

9M 2024 IN A NUTSHELL



Platform expansion

Recurring management fees increase by 16% yoy, transactions on a resilient level



Sustained returns from co-investments

Returns and exits from co-investments lead to 33% yoy disproportionate EBT growth



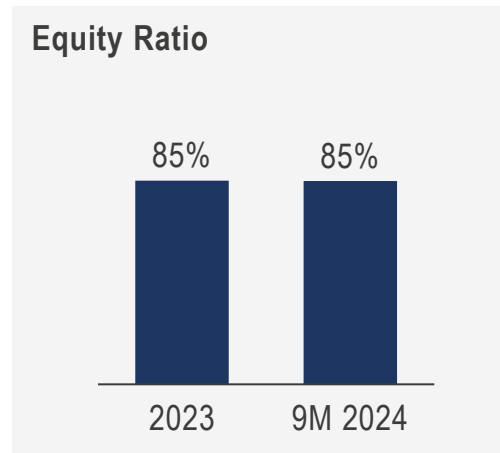
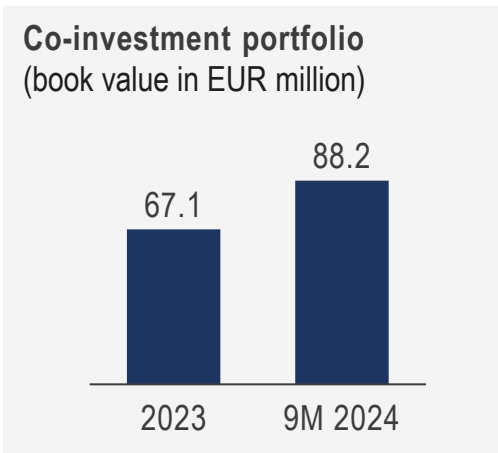
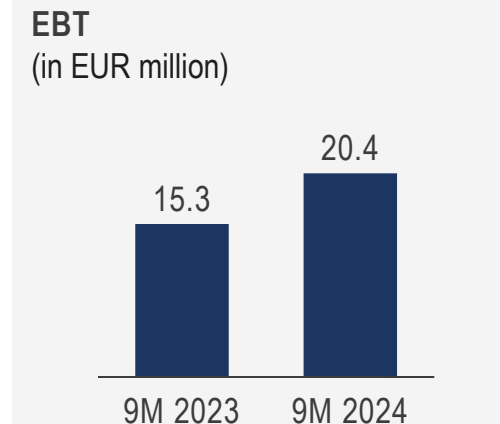
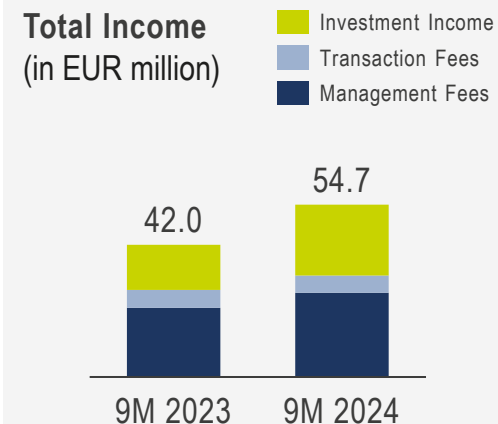
Market entry offshore wind service sector

Strategic expansion at the intersection of maritime and energy infrastructure



Full-year guidance confirmed

High revenue and earnings visibility, well beyond 2024





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Operational Highlights

Offshore Survey and Service Vessel
Investment Vehicle: MPC Offshore

REFINED STRATEGY BEARS FRUITS

Execution of Maritime and Energy Infrastructure focus

» Growth of Existing Platform

Addition of energy-efficient container vessels

- » 4 container vessels added to MPC's management platform (+ EUR 170m in AuM)
- » Attractive mid-term charter agreements with top-tier liner company (high earnings visibility)
- » Contributing to key objectives of expanding energy-transition-related AuM and growing the recurring revenue base

Zeaborn integration on track

- » Integration costs in 2024 lead to temporary increase in personnel and other operating expenses
- » Target structure expected to materialize as of 2025

» New Business Initiatives

Strong deal activity across segments

- » Acquisition and exit fees from deals in container, bulk carrier and renewable energy markets
- » Q3 fee volume above levels of Q1 and Q2 2024

Investment platform for offshore service vessels

- » Leaping into new business segment, in line with strategic focus
- » Initial project to build six state-of-the-art Offshore Survey and Service Vessels (OSSVs) with a total investment volume of EUR 130m

» Co-Investment Portfolio

Portfolio expansion

- » MPC Capital to co-invest in new offshore vessel platform

Strong cash returns from existing portfolio

- » Recurring dividend distributions from MPC Container Ships

Driving profitable growth across all platforms & activities. Sustainable co-investment returns.

EXPANDING ACTIVITIES AT THE INTERSECTION OF EXISTING INVESTMENT THEMES

Maritime and Energy Infrastructure platforms also provide add-on synergetic growth potential

Commercial Maritime Transport

Container



Tankers



Dry Bulk



Multipurpose



Electricity Generation & Storage

Solar PV



Onshore wind



Battery storage



Repowering



Offshore Service Vessels

Offshore Survey & Service Vessels



New Investment Platform

INVESTMENT PLATFORM FOR OFFSHORE SERVICE VESSELS

Growing demand meets limited supply

- » European offshore wind capacity is expected to grow by +20% per year until 2033
- » Growth market triggers increasing demand for OSSVs while actual fleet is over-aged
- » Next-generation vessels with carbon-neutral operations match advancing applications in offshore renewable energies

Initial project in execution

- » Construction of 6 newbuild OSSVs (EUR 130m investment volume)
- » JV partner with strong track record and long-term relationships in the offshore sector
- » Employment concept targeting balanced blend of short- and longer-term charter commitments
- » Fee and return profile in line with MPC Capital's strategy, alignment of interest due to co-investment from key stakeholders



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Financial Highlights

STRONG GROWTH IN MANAGEMENT FEES AND INVESTMENT INCOME, ROBUST TRANSACTION ACTIVITY

SIMPLIFIED P&L (IN EUR M)

	9M 2023	9M 2024
Management fees	21.8	25.2
Transaction fees	5.6	5.5
Other revenues	0.2	1.6
Total revenues	27.6	32.2
Other operating income	4.0	17.1
Personnel expenses	-14.4	-20.1
Other operating expenses	-11.8	-14.8
EBIT	0.8	8.2
Financial result	14.6	12.2
EBT	15.3	20.4
<i>EBT margin</i>	55%	63%

P&L HIGHLIGHTS 9M 2024

+16%

Increase in Management Fees (yoy)

+33%

Increase in EBT (yoy)

+56%

Increase in Investment Income (yoy)

EUR 0.38

Earnings per Share

STRONG BALANCE SHEET FACILITATES GROWTH AMBITIONS

SIMPLIFIED BALANCE SHEET STRUCTURE (IN EUR M)

	31 Dec 2023	30 Sep 2024
Co-investment portfolio	67.1	88.2
Cash position	61.1	29.3
Other assets	23.9	32.2
Total assets	152.1	149.7
Shareholders' equity	122.8	126.6
Minority interests	6.7	0.7
Total shareholders' equity	129.5	127.3
Financial liabilities	0.0	0.0
Other liabilities and provisions	22.6	22.4
Total liabilities	22.6	22.4
Total equity and liabilities	152.1	149.7
<i>Equity ratio</i>	85%	85%
<i>Net cash position*</i>	61.1	29.3

* Cash position net of financial liabilities

BALANCE SHEET HIGHLIGHTS 9M 2024

EUR 127m

Book equity

Debt-free

Balance sheet

EUR ~40m

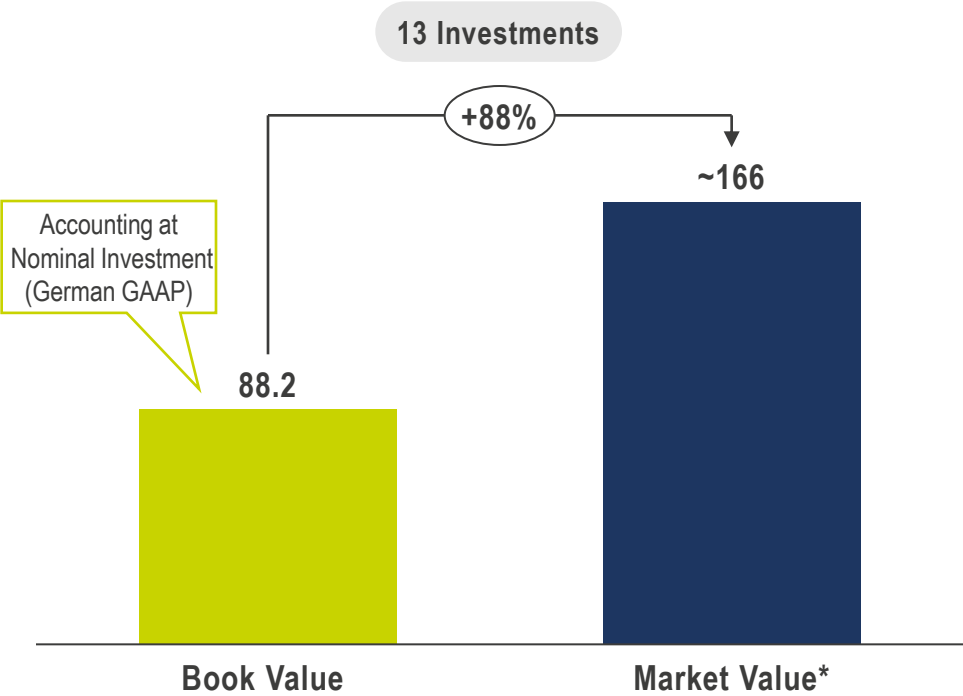
New co-investments in 9M 2024

85%

Equity Ratio

CO-INVESTMENTS HAVE SUCCESSFULLY REACHED SCALE OFFERING AMPLE GROWTH POTENTIAL

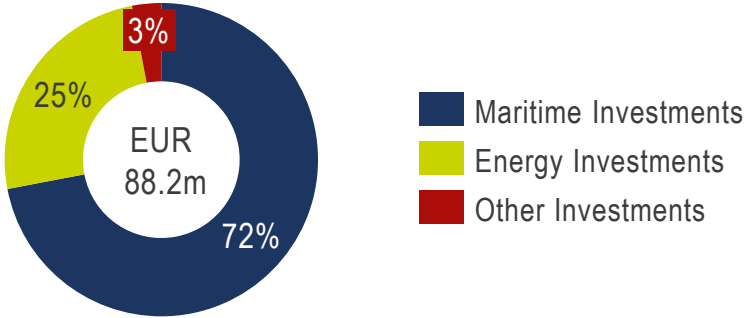
CO-INVESTMENT PORTFOLIO (9M 2024, IN EUR M)



CO-INVESTMENT TRACK RECORD**



PORTFOLIO COMPOSITION (BOOK VALUES, 9M 2024)

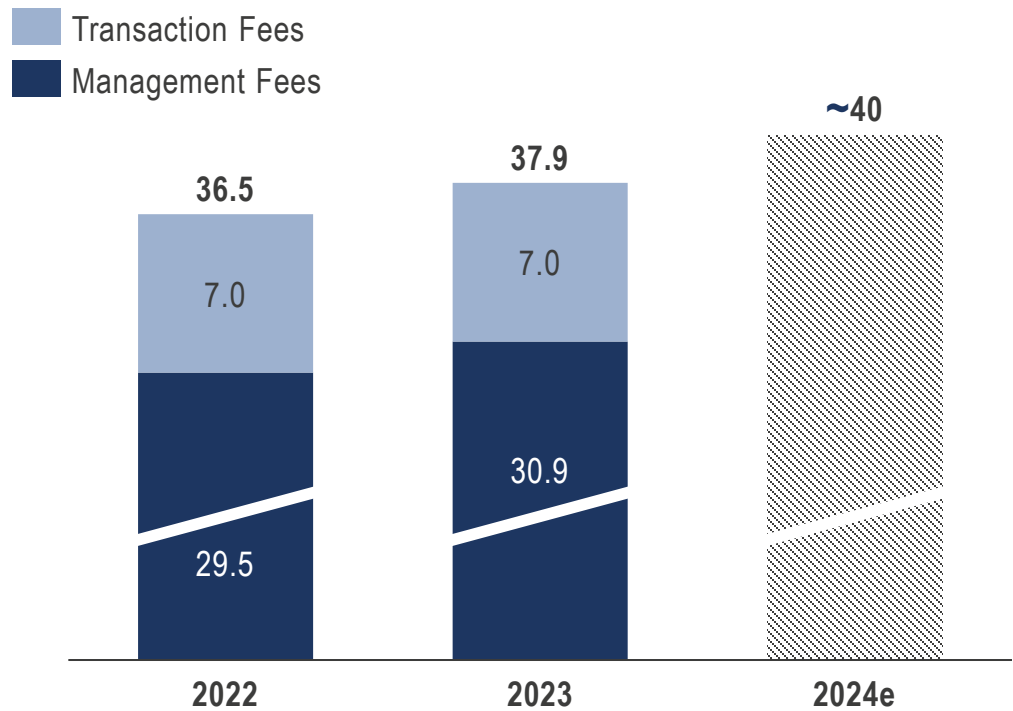


* Market value based on share prices, asset valuation reports and management assumptions (as applicable)

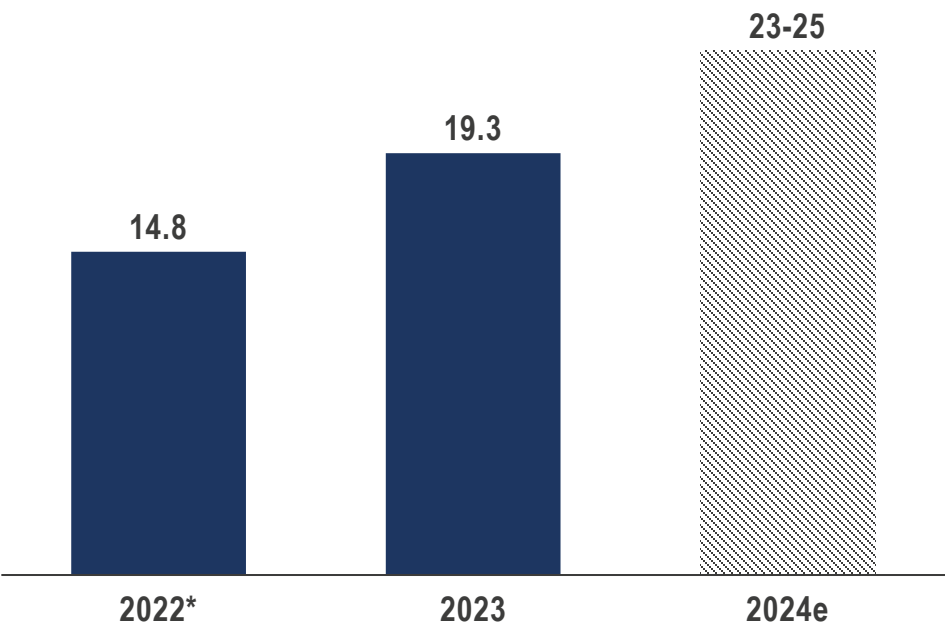
** Co-investments invested since 2014 and exited until 2024 YTD

9M FIGURES WELL ON TRACK FY 2024 GUIDANCE CONFIRMED

REVENUE (IN EUR M)



EBT (IN EUR M)



*Adjusted for one-off profit from the sale of Dutch real estate business.

INTENSIFIED INVESTOR RELATIONS ACTIVITIES

New research coverage

- » Hauck Aufhäuser Research: **BUY, PT EUR 7.80** (recently raised)
- » Montega Research: **BUY, PT EUR 6.50** (Initiation)
- » Warburg Research: **BUY, PT EUR 8.90** (recently raised)

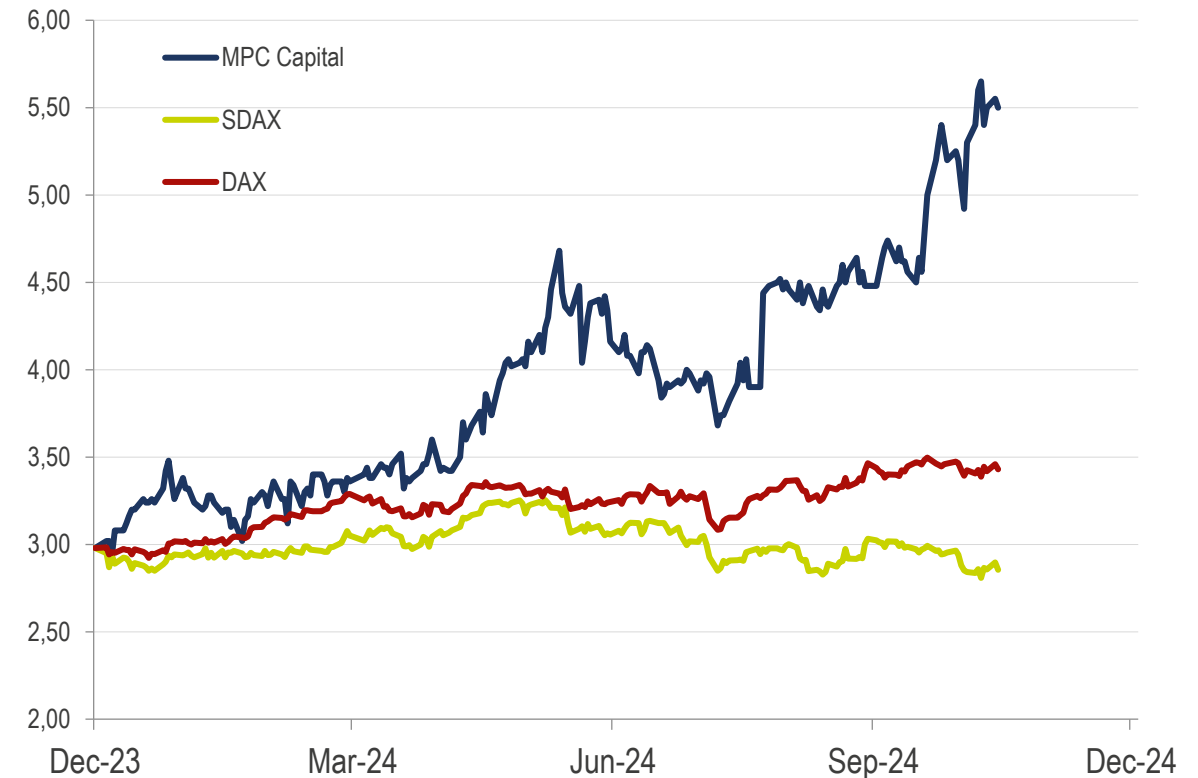
Roadshows and conferences

- » Hamburger Investorentage
- » Virtual Roadshow with Hauck Aufhäuser
- » Münchner Kapitalmarkt Konferenz

Improvement of share price and trading volume

- » Share price performance 2024 ytd: +85%
- » Trading volume picks up Q3/24 vs Q3/23: +159% (Xetra)

SHARE PRICE PERFORMANCE IN 2024 (IN EUR)





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Outlook

Santa Rosa & Villa Sol solar photovoltaic (PV), El Salvador
Investment Vehicle: MPC Energy Solutions

SELECTION OF NEW BUSINESS INITIATIVES

Expand activities in the European energy market

- » First asset acquired and connected to grid (11 MW onshore wind farm), asset pipeline ready to be deployed
- » Fundraising activities ongoing, market sentiment is gradually improving
- » Onboarding of initial investors has started, market sentiment is gradually improving

Grow newly established maritime offshore platform

- » Successful market entry confirming recent strategic focus on maritime and energy infrastructure projects
- » Explore additional opportunities in offshore wind service business

Further develop and grow existing platforms

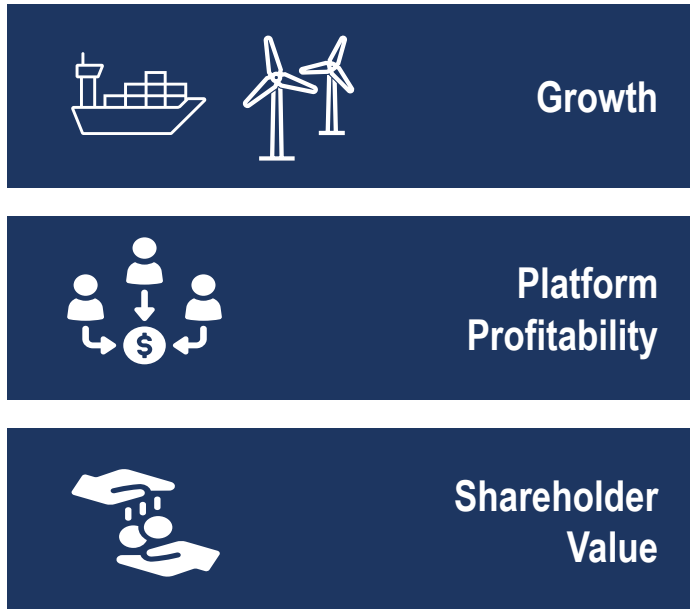
- » Continuous dealflow from existing investment platforms
- » Further growth of operational management activities



DECARBONIZATION PROVIDES SIGNIFICANT TAILWINDS TO CONTINUE AND ACCELERATE PROFITABLE GROWTH PATH

Continuously high earnings visibility into 2025 despite current political uncertainty

Track record



- » AuM growth*: 10% p.a.
- » Energy transition-related growth at 40% p.a.

- » EBT growth**: 35% p.a.
- » 28% IRR on realized co-investments

- » Strong balance sheet with 85% equity ratio
- » 6.4% average dividend yield since 2021

Outlook

- » AuM growth to accelerate due to sharpened focus
- » Co-investment portfolio to grow in-line with AuM

- » EBT growth to continue
- » Investment business to drive margins and management business to increase recurring revenues

- » Increase capital market activities
- » Sustainable and attractive dividend policy

* Institutional AuM growth 2015-2023 (CAGR) ** EBT growth rate 2021-2023 (CAGR)

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Q&A



14 November 2024

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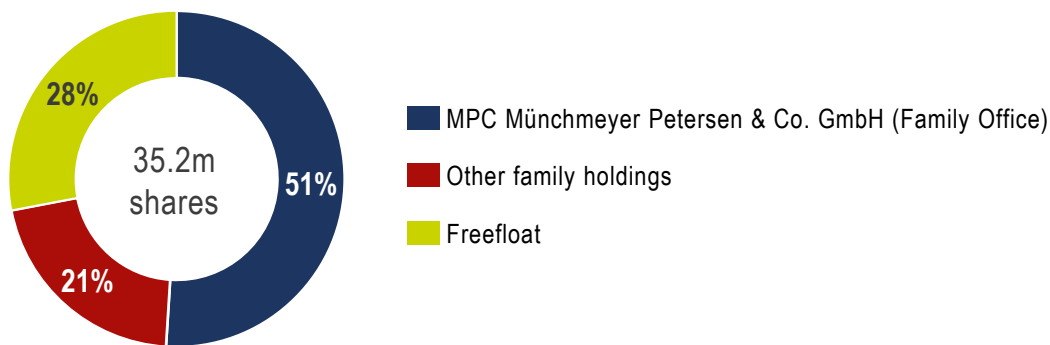
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PUBLICLY LISTED SINCE 2000, WITH LONG-TERM COMMITMENT FROM FOUNDING SHAREHOLDER

SHAREHOLDER STRUCTURE

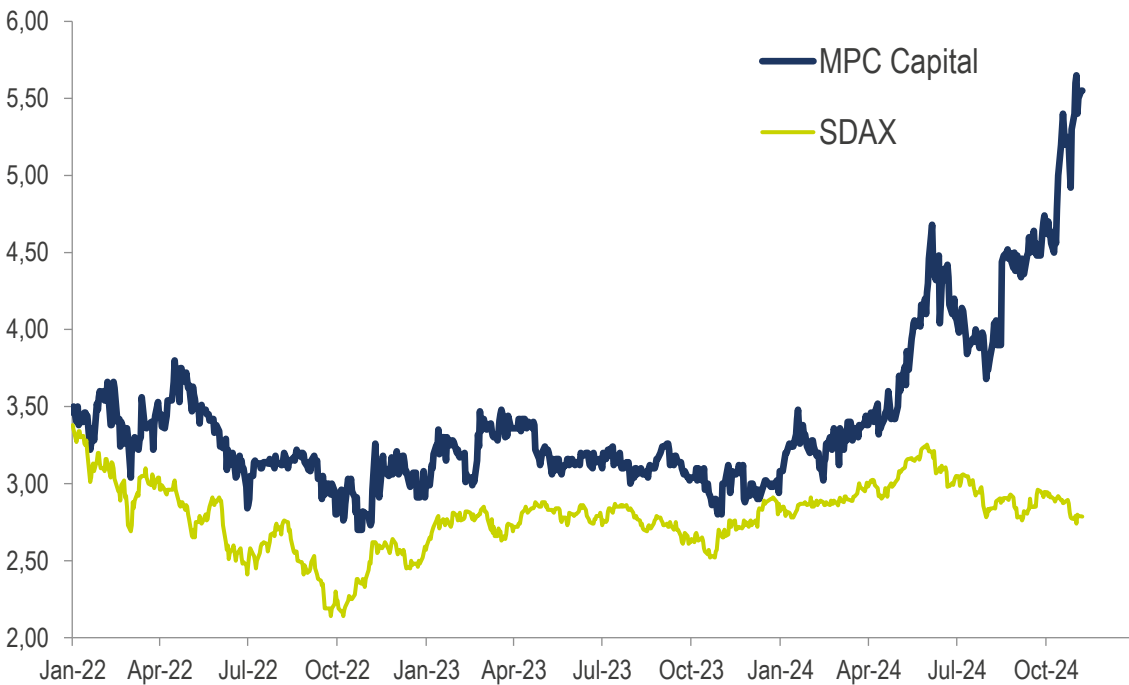


LISTING INFORMATION (ISIN DE000A1TNWJ4)

Segment / Index	SCALE (FSE) / SCALE 30
3 month' daily volume (Xetra + Tradegate)*	21,000
Market capitalization*	EUR 200m
Dividend 2023 (paid in 2024)	EUR 0.27 per share
Analysts	Hauck Aufhäuser (Buy), Montega (Buy), Warburg Research (Buy)

* as of 12 November 2024

SHARE PRICE (IN EUR)



INVESTOR RELATIONS CONTACT & FINANCIAL CALENDAR



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FINANCIAL CALENDAR 2024

- + **14 November 2024**
Publication Q3 Key Figures &
Conference Call
- + **14 November 2024**
Münchner Kapitalmarkt Konferenz
- + **25-27 November 2024**
Eigenkapitalforum / Analyst
Conference, Frankfurt

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