



9 April 2026

FY 2025 RESULTS PRESENTATION

Constantin Baack (CEO), Dr. Philipp Lauenstein (CFO)

MPC Capital

FORWARD-LOOKING STATEMENTS

MPC Capital AG

Certain information and statements shared in this document, including financial estimates and comments about our plans, expectations, beliefs, or business prospects, and other information and statements that are not historical in nature, may constitute forward-looking statements under the securities laws. We make these statements on the basis of our views and assumptions regarding future events and business performance at the time we make them.

We do not undertake any obligation to update these information and statements in the future. Forward-looking statements are subject to a number of risks and uncertainties, and actual results may differ materially from the results expressed or implied in light of a variety of factors, including factors contained in our financial statements, filings, and other releases.

AGENDA

1. Introduction
2. Company Update
3. Financial Highlights
4. Outlook
5. Q&A

INVESTMENT MANAGER AND OPERATOR OF MARITIME AND ENERGY INFRASTRUCTURE

€5.4bn

Assets under Management

400+

Number of assets

€1.8bn

Transaction volume

~280

Employees in the Group

as of FY 2025

TOUGH MACROECONOMIC CLIMATE MEETS A HIGHLY RESILIENT MPC CAPITAL GROUP



**Geopolitical
instability**



**Capital market
volatility**



**Regionalization of
supply chains**

What does this mean for the MPC Capital Group?

- » **Resilient business model** due to industrial profile with broad customer and asset base
- » **Volatility and market dislocations** as a source of opportunity for new business development
- » **US dollar weakness** weighs on revenue/earnings
- » **Balance sheet strength** and **proactive risk management** is a key priority

FY 2025: STRONG FINANCIAL AND OPERATING PERFORMANCE, DESPITE COMPLEX ENVIRONMENT



Resilient business model

Limited impact of geopolitical turmoil due to diversified customer and asset base, recurring revenue accounts for 83% of total revenues



Growing service platform

AUM +6%, Management fees +3% year-on-year, despite USD weakness



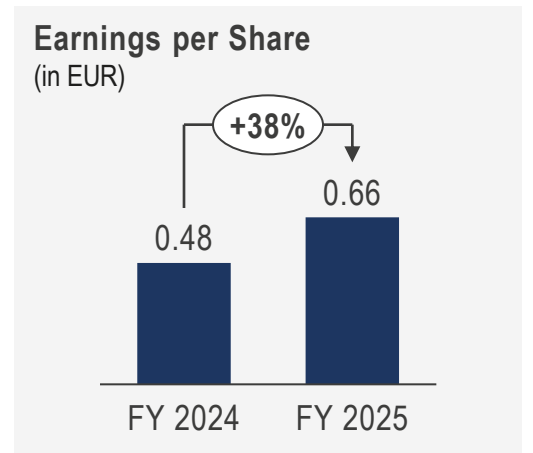
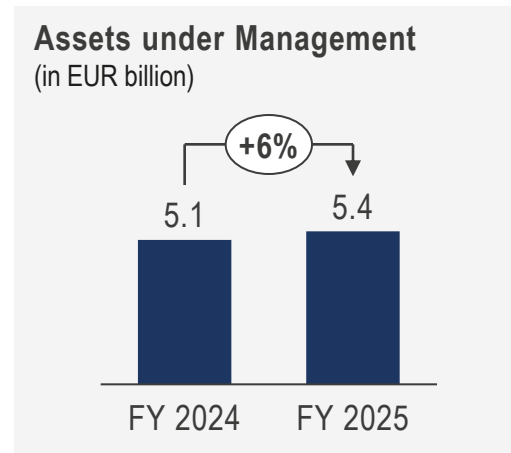
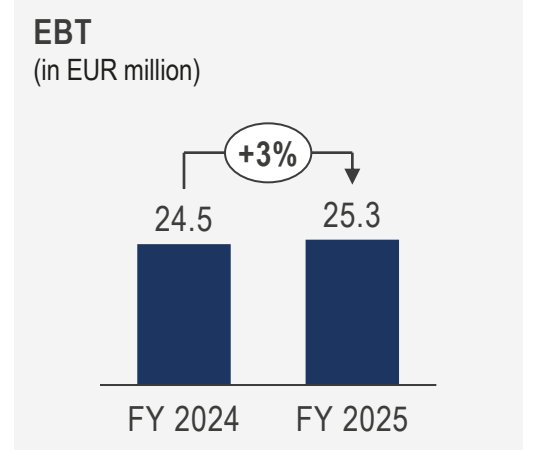
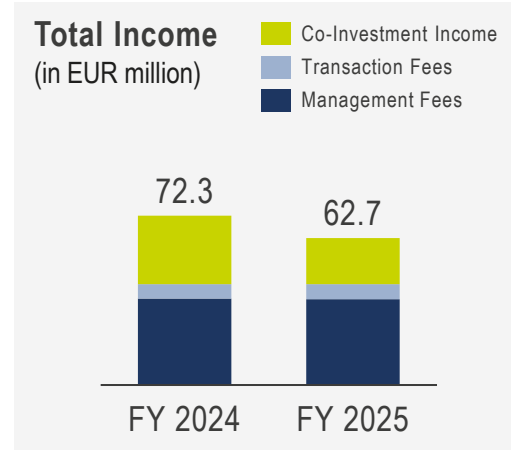
Increased profitability

Cost reductions and income from co-investments lead to increase in EPS, continued payment of an attractive dividend



Continued profitable growth

Further growth in revenues and earnings expected for 2026



NCL NORDLAND 1,300 TEU methanol container vessel

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Company Update

INTEGRATED BUSINESS MODEL WITH “OWNER-OPERATOR APPROACH”



2025 Update

- » 2x new maritime investment platforms launched
- » Successful fleet renewal with significant newbuilding activity
- » Value realization in Latam Energy portfolio



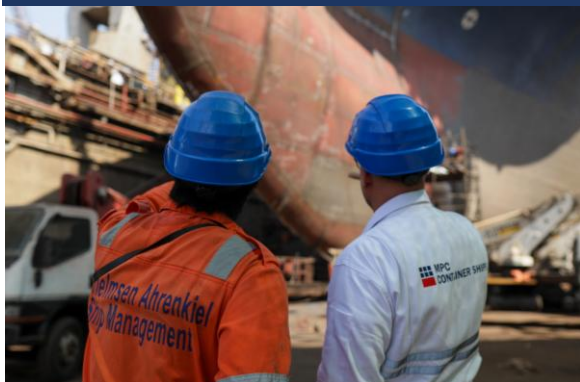
2025 Update

- » Expansion of offering in maritime services (adding performance management)
- » Completion of integration of technical ship management setup

STRONG MOMENTUM IN INVESTMENT BUSINESS

Investment Business

Newbuilding projects



- » Contracted newbuildings with a total investment volume of > USD 1.0bn.
- » Mid-/long-term charter contracts secured.
- » Project volume will add to AuM, generating fee income with deliveries over the coming years.
- » More projects under negotiations.

Diversified maritime strategy



- » Launch of an investment platform raising USD 35m in first close.
- » Target to raise in excess of USD 70m for opportunistic co-investments in dry bulk, tanker, container and offshore shipping.
- » Entering chemical tanker sector with investment partners through a sale-and-charter-back transaction.

Offshore platform



- » Successful leap into new business segment.
- » Up to six Offshore Survey and Service Vessels (OSSV) with a total investment volume of USD 150m.
- » First vessel to be delivered in Q2 2026.

Energy portfolio



- » Sale of solar PV projects in Jamaica (51 MWp), Colombia (27 MWp), El Salvador (21 MWp) and Guatemala (66 MWp).
- » MPC will continue as asset manager for some projects.
- » Based on its track record, MPC will continue to pursue growth in the energy market with focus on Europe.

CONTINUOUS EXPANSION OF MARITIME SERVICE PLATFORM LEADS TO INCREASING RECURRING FEE BASE

Service Business

Commercial management thriving



- » Strong performance in exclusive and competitive container chartering including extensive forward fixtures over multiple years.
- » 5-year high number of vessels under commercial container chartering.
- » Other chartering activities (e.g. tankers) increasing.

Expansion of technical management



- » Very well-positioned technical ship management platform for dry and wet vessels.
- » Cost synergies after M&A activities materialized, target structure fully operational.
- » New business momentum with third-party clients.

Adding performance management services



- » Acquisition of 50% stake in performance management firm Bestship.
- » Fully digitized platform for optimizing energy efficiency and regulatory compliance.
- » Currently servicing approx. 450 vessels for a broad client base of shipowners, charterers, and ship managers.

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Financial Highlights

STRONG IMPROVEMENT IN PROFITABILITY

Income Statement

| Simplified P&L (in EUR million) | | |
|---------------------------------|-------------|-------------|
| | FY 2024 | FY 2025 |
| Management fees | 34.8 | 35.7 |
| Transaction fees | 6.2 | 6.5 |
| Other revenues | 2.0 | 0.9 |
| Total revenues | 43.0 | 43.1 |
| Other operating income | 20.2 | 8.6 |
| Personnel expenses | -29.0 | -23.6 |
| Other operating expenses | -20.4 | -16.2 |
| EBIT | 6.0 | 6.1 |
| Financial result | 18.5 | 19.2 |
| EBT | 24.5 | 25.3 |
| Taxes | -3.6 | -1.6 |
| Minorities | -4.1 | -0.4 |
| Net earnings | 16.8 | 23.3 |
| <i>EPS</i> | €0.52 | €0.66 |
| <i>EBT margin</i> | 57% | 59% |

P&L Highlights – FY 2025

+3%

Increase in Management fees (yoy), despite USD weakness

+38%

Increase in EPS (yoy)

Cost base

Significantly reduced and largely covered by management fees

BALANCE SHEET FACILITATES GROWTH AMBITIONS

Balance Sheet

Simplified Balance Sheet (in EUR million)

| | 31 Dec 2024 | 31 Dec 2025 |
|-------------------------------------|--------------|--------------|
| Long-term assets | 91.3 | 90.9 |
| Cash position | 33.2 | 35.4 |
| Other assets | 36.9 | 39.9 |
| Total assets | 161.4 | 166.2 |
| Shareholders' equity | 130.2 | 143.7 |
| Minority interests | 0.5 | 0.6 |
| Total shareholders' equity | 130.7 | 144.3 |
| Financial liabilities | 3.5 | 4.0 |
| Other liabilities and provisions | 27.2 | 17.9 |
| Total liabilities | 30.7 | 21.9 |
| Total equity and liabilities | 161.4 | 166.2 |
| <i>Equity ratio</i> | <i>81%</i> | <i>87%</i> |

Balance Sheet Highlights – FY 2025

EUR 144m

Book equity

EUR 35m

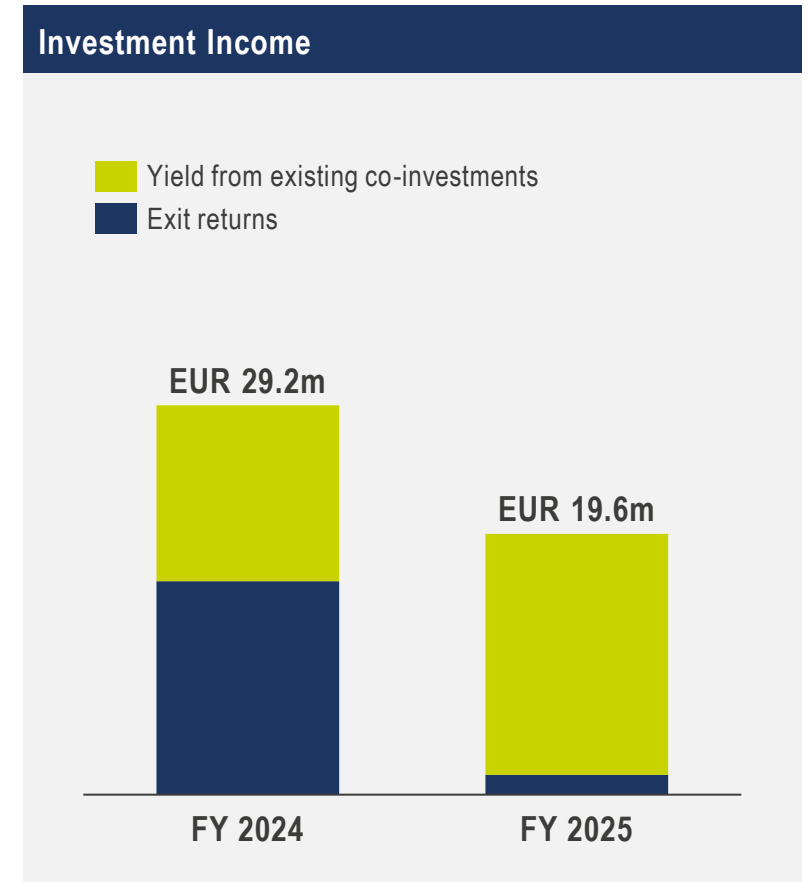
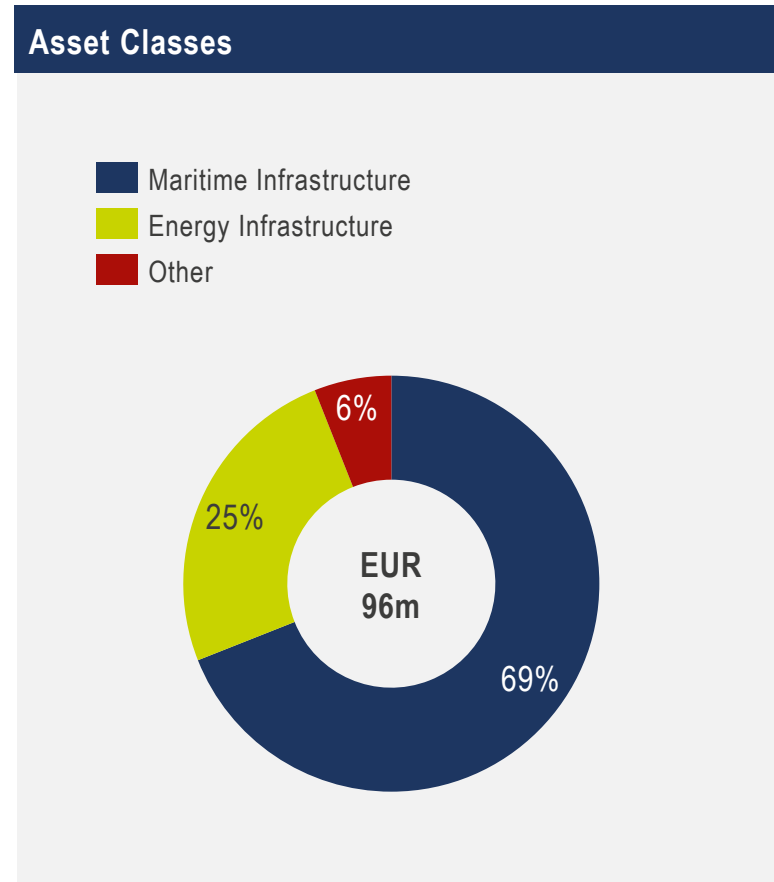
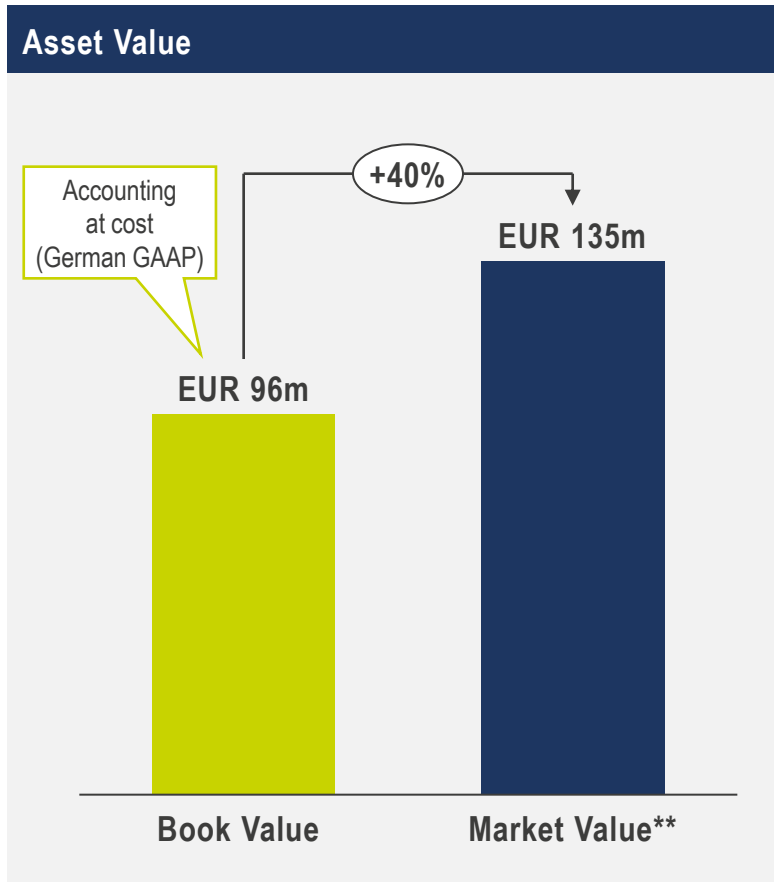
Cash position

87%

Equity ratio

SUCCESSFUL BUILD-UP OF CO-INVESTMENT PORTFOLIO, WITH +30% IRR REALIZED ON 33 EXITS*

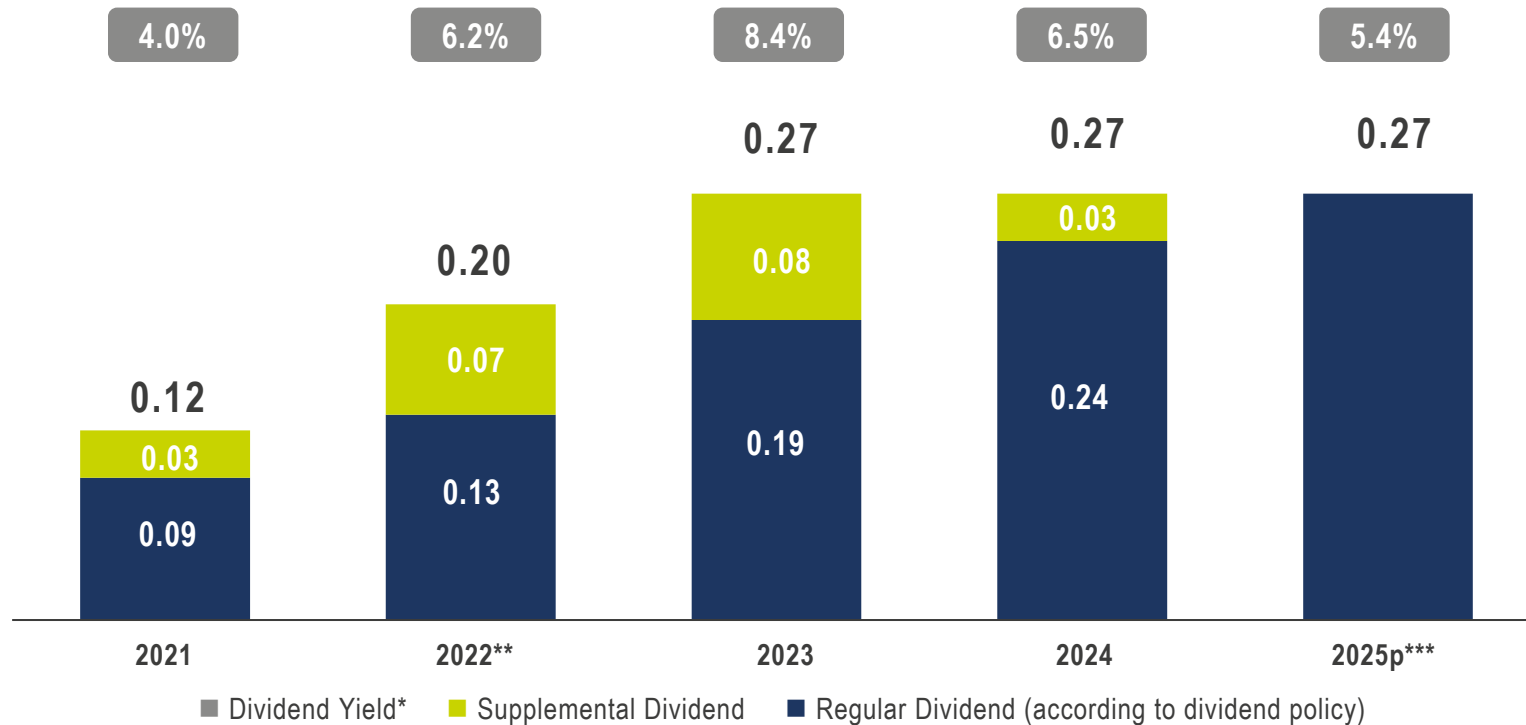
Financials



*Realized exits since 2014 **Market value based on share prices, asset valuation reports and management assumptions (as applicable)

DISCIPLINED CAPITAL ALLOCATION ENABLES CONSISTENT EXECUTION OF DIVIDEND POLICY

Dividend per Share (in EUR)



Dividend Details

6.1%

Average dividend yield since 2021

EUR 0.66

Earnings per Share 2025

Tax-free

Dividend paid from tax contribution account****

41%

Pay-out ratio 2025 (Dividend policy: up to 50%)

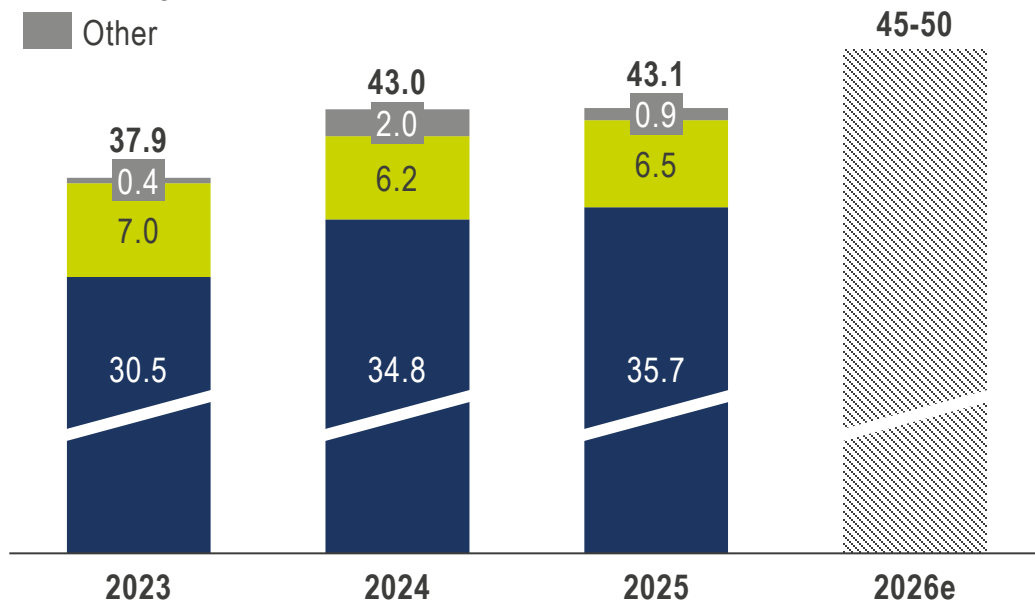
* Dividend yield based on FY average share price ** Adjusted for one-off profit from the sale of Dutch real estate business.

*** Dividend proposal subject to general meeting resolution **** Current assessment for dividend to be paid in 2026 (for FY 2025) to German shareholders

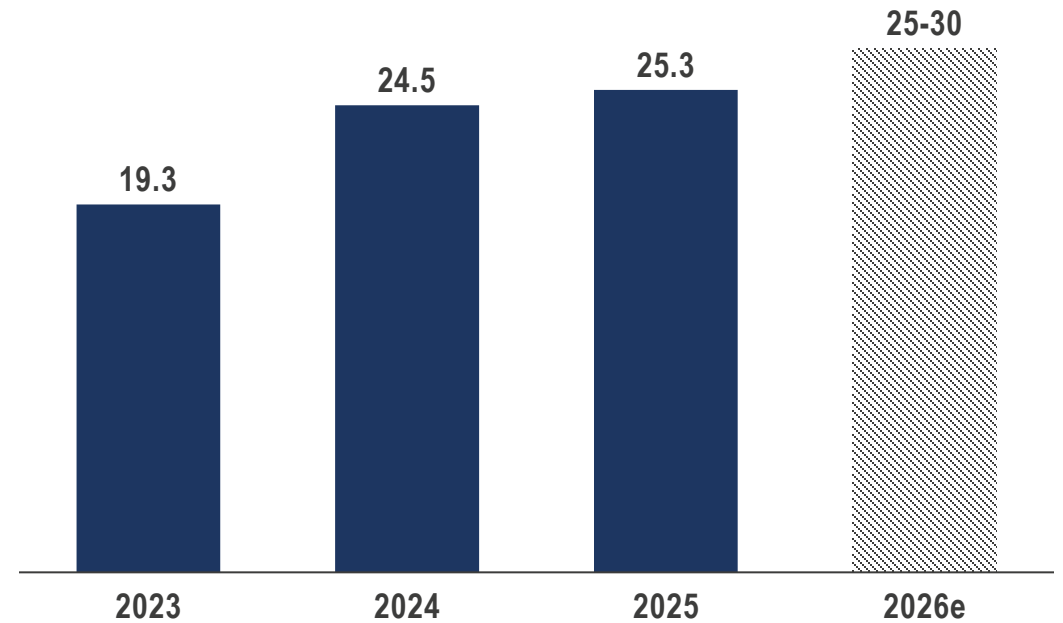
GUIDANCE: FY 2026

Revenue (in EUR)

- Transaction Fees
- Management Fees
- Other



EBT (in EURm)



NCL NORDLAND 1,300 TEU methanol container vessel

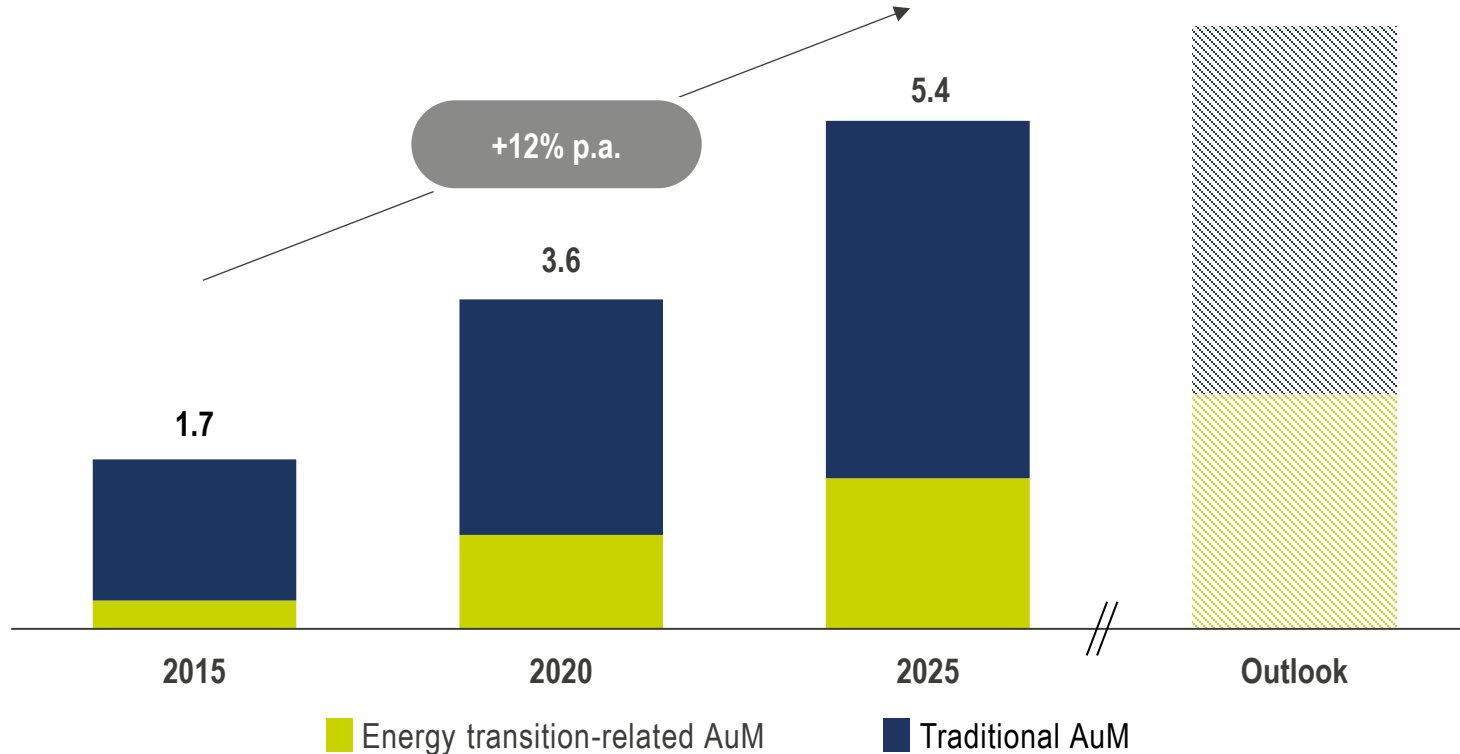


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Outlook

STRONG FUNDAMENT AND STRATEGIC POSITIONING PROVIDE BASIS FOR PROFITABLE GROWTH

Assets under Management (in EUR bn)



AUM Drivers

Structural growth markets

Investment requirements in energy transition

Industrial approach

servicing investors, maritime clients and partners

Healthy base

facilitates growth ambitions



OUTLOOK



Expanding maritime service business

Industrial profile enhances the resilience of the business model



Backlog of more than USD 1.0 bn in AUM

Contracted newbuilding projects generating long-term cash flows



Disproportionate earnings growth

Recurring service fee base and cost discipline provide a resilient base for scalable platform growth



Rock solid financial position

Rock solid balance sheet creates ample flexibility for growth amid disciplined capital allocation

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Q&A



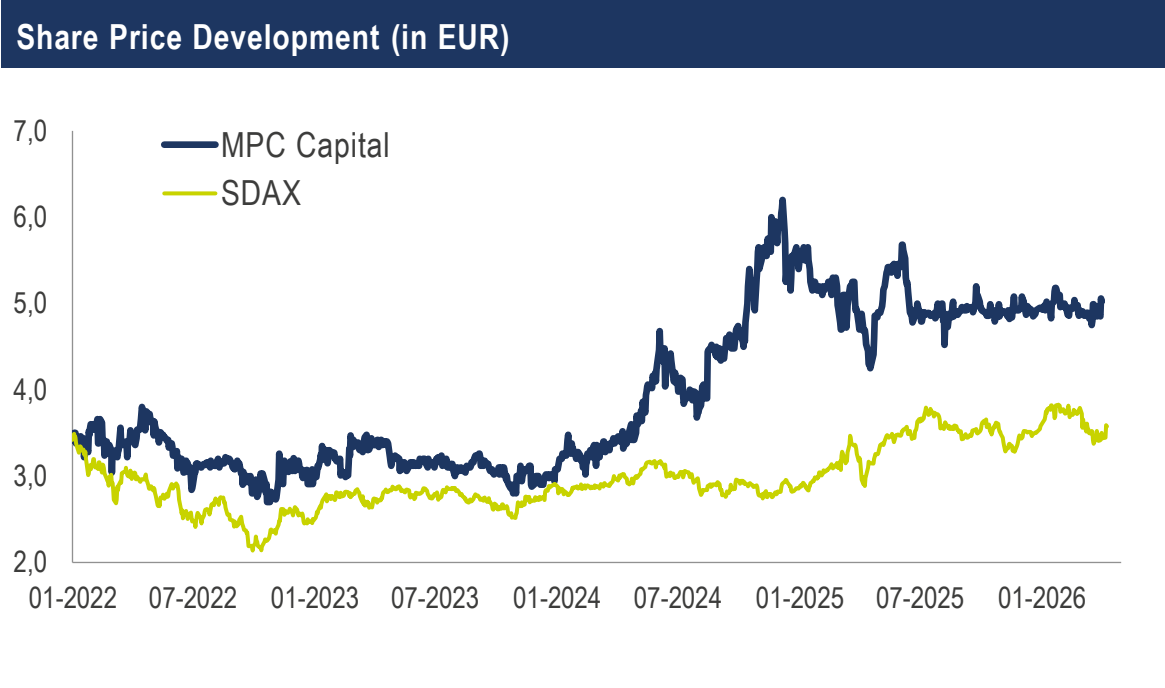
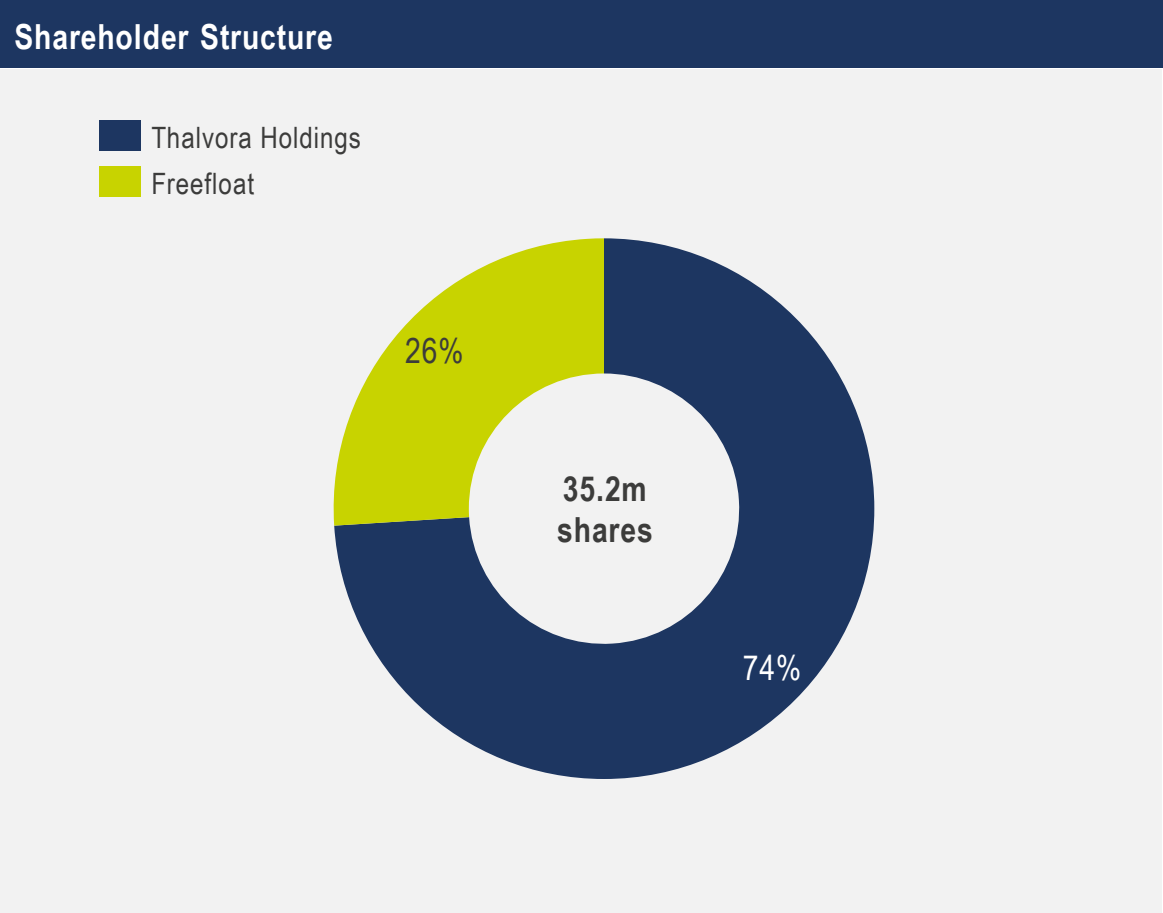
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MPC Capital

MAJORITY SHAREHOLDER BACKS MPC CAPITAL'S GROWTH AMBITIONS



Research coverage

| | | | |
|---------------------|-----------------|-----|----------|
| » Montega Research | Christian Bruns | BUY | EUR 7.00 |
| » Pareto Securities | Zafer Rüzgar | BUY | EUR 7.40 |

MANAGEMENT AND SUPERVISORY BOARD

Management Board



Constantin Baack
Chief Executive Officer (CEO)

- » Board member since 2015
- » With MPC Capital since 2008



Dr. Philipp Lauenstein
Chief Financial Officer (CFO)

- » Board member since 2018
- » With MPC Capital since 2016



Christian Schwenkenbecher
Chief Client Officer (CCO)

- » Board member since 2024
- » With MPC Capital since 2022

Supervisory Board

Ulf Holländer
Chairman of the Supervisory Board

- » Supervisory board member since June 2024
- » Chairman since December 2024
- » Member of the management board of MPC Capital AG from 2000-2024
- » CEO of MPC Capital AG from 2015-2024

Petros Panagiotidis
Member of the Supervisory Board

- » Supervisory board member since January 2025
- » Founder and CEO of Castor Maritime Inc. and Toro Corp.

Petros Zvakopoulos
Member of the Supervisory Board

- » Supervisory board member since January 2025
- » Chairman and Managing Director of Cosmomed S.A.
- » Member of board of directors of Leoussis S.A. and F. Bosch International Limited
- » Non-executive member of the board of directors of Toro Corp.

WE ARE INVESTED IN THE FUTURE

Our commitment to ESG

ESG fields of action



Environment

We are committed to advance the energy transition and to contribute a positive environmental impact with our environmental investments and corporate processes.



Social

With our activities, we intend to improve equal opportunities for people and communities and ensure the well-being of our employees by creating a healthy and safe working environment.



Governance

We strive to actively manage our organization and investments in line with our values, the integrity for our stakeholders and with respect for the world we live in.

We are part of the global ESG cluster

Signatory of:



The Neptune Declaration on Seafarer Wellbeing and Crew Change



SOLAR HEAD OF STATE



ESG is an integral part of our business development and active asset management processes

| | Principles | Examples |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investment activities | <ul style="list-style-type: none"> » Consideration of ESG criteria during project initiation and investments » Identification of opportunities following from ESG investment themes and requirements | <ul style="list-style-type: none"> » ESG-focused investment funds (SFDR Article 8/9 compliant fund) » Alternative propulsion technologies in shipping (e.g. methanol) |
| Operational services | <ul style="list-style-type: none"> » Consistent consideration and active compliance with segment-specific criteria and requirements | <ul style="list-style-type: none"> » Community engagement in the renewable energy sector » Safety on board of our managed fleets |

FINANCIAL PERFORMANCE 2021 – 2025

Income statement & balance sheet (in EUR m)

| Income Statement | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 |
|-----------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Revenue | 42.3 | 36.5 | 37.9 | 43.0 | 43.1 |
| Other operating income | 16.4 | 26.5 | 8.0 | 20.2 | 8.6 |
| Cost of materials / Cost of purchased services | -2.1 | -2.7 | -1.7 | -4.0 | -3.7 |
| Personnel expenses | -21.9 | -19.8 | -19.8 | -29.0 | -23.6 |
| Amortization of intangible assets and depreciation of tangible assets | -2.0 | -1.4 | -2.8 | -3.9 | -2.3 |
| Other operating expenses | -20.9 | -23.6 | -17.5 | -20.4 | -16.2 |
| Operating result | 11.7 | 15.6 | 4.1 | 6.0 | 6.1 |
| Income from participation | 1.2 | 2.4 | 5.9 | 4.4 | 1.8 |
| Other interest and similar income | 2.2 | 1.0 | 2.1 | 1.4 | 0.7 |
| Depreciation of financial assets and securities | -2.1 | -3.0 | -4.5 | -1.0 | -0.7 |
| Interest and similar expenses | -0.2 | -0.5 | -0.1 | -0.4 | -0.3 |
| Results of associated companies (at equity) | -2.5 | 15.7 | 11.9 | 14.1 | 17.8 |
| Earnings before Taxes (EBT) | 10.4 | 31.2 | 19.3 | 24.5 | 25.3 |
| EBT (adj.) | 10.4 | 14.8 | 19.3 | 24.5 | 25.3 |

| Balance Sheet | 31.12.2021 | 31.12.2022 | 31.12.2023 | 31.12.2024 | 31.12.2025 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Long term assets | 60.1 | 57.8 | 61.5 | 91.4 | 90.9 |
| Current assets | 74.3 | 92.8 | 90.3 | 69.7 | 74.8 |
| Prepaid expenses | 0.2 | 0.2 | 0.3 | 0.3 | 0.5 |
| Total assets | 134.6 | 150.8 | 152.1 | 161.4 | 166.2 |
| Equity | 100.8 | 123.2 | 129.5 | 130.7 | 144.3 |
| Provisions | 19.6 | 20.3 | 18.5 | 21.6 | 13.5 |
| Liabilities | 14.0 | 7.2 | 3.9 | 9.0 | 8.3 |
| Deferred income | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| Total equity and liabilities | 134.6 | 150.8 | 152.1 | 161.4 | 166.2 |

INVESTOR RELATIONS CONTACT & FINANCIAL CALENDAR

IR Contact & Calendar

IR Contact



Stefan Zenker

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Financial Calendar 2026

- » **9 April 2026**
Publication of Annual Report 2025
- » **11-13 May 2026**
Equity Forum, Frankfurt
- » **28 May 2026**
Q1 2026 Key Figures
- » **26/27 August 2026**
Hamburg Investment Conference "HIT"
- » **28 August 2026**
Annual General Meeting
- » **3 September 2026**
Publication of Half-year Report 2026
- » **23 November 2026**
Q3 2026 Key Figures
- » **23-25 November 2026**
Eigenkapitalforum / Analyst Conference, Frankfurt

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